

203-011279-003

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Caribbean and Central America
Discussion Agreement
FMC Agreement No. 203-011279-003
First Revised Page No. 2A

FEDERAL MARITIME COMMISSION
OFFICE OF THE SECRETARY
Venezuela American Maritime Association
c/o Associated Conferences Secretariat, Inc.
6565 Taft Street
Suite 201
Miami, Florida 33024

Aruba Bonaire Curacao Liner Association
c/o TSI
Galleria Professional Building
Suite 600
915 Middle River Drive
Fort Lauderdale, Florida 33304-3598



(4) The signatories may meet in person, by telephone or conduct business by written, telex or telefax exchanges. At any meeting in order to foster a consensus, all member lines of each signatory may communicate directly with each other and express their views with respect to any matter authorized herein.

(5) To further assist in reaching a consensus all individual member lines of each signatory may communicate directly with some or all of the other individual member lines and exchange information with them, with respect to any matter authorized herein prior to meetings of the Agreement.

ARTICLE 6: OFFICIALS OF THE AGREEMENT AND DELEGATION OF AUTHORITY

The signatories may appoint administrative officials as they deem appropriate and shall share the expenses of the Agreement as they may from time-to-time determine.

The persons authorized to execute and file the Agreement or any subsequent modifications thereto with and submit associated supporting materials to the Federal Maritime Commission are Sher & Blackwell, attorneys at law, or such other persons as the parties may hereafter designate in writing.

ARTICLE 7: MEMBERSHIP

Any conference or discussion agreement of ocean common carriers whose members offer a regular service in the trade, may hereafter become a party to this Agreement by signing the Agreement or a counterpart copy thereof and furnishing the same membership shall be furnished to the Federal Maritime Commission is effective in accordance with the regulations of the Federal Maritime Commission. Any signatory may terminate its membership in the Agreement without penalty by giving thirty (30) days written notice to the other signatories. Notice of withdrawal of a signatory shall be promptly furnished to the Federal Maritime Commission.

ARTICLE 8: VOTING


There is no voting under this Agreement. Any consensus or agreement reached by some or all signatories hereunder shall be a matter of voluntary adherence by those parties choosing to so agree.

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SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties to Agreement No. 203-011279 hereby agree, this 21st day of November, 1995, to amend the Agreement as per the attached pages and to file same with the U.S. Federal Maritime Commission.

CARIBBEAN AND CENTRAL AMERICA
DISCUSSION AGREEMENT

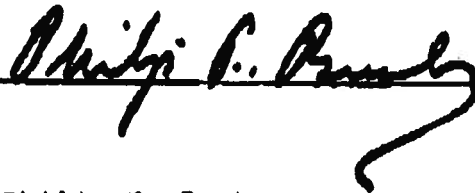


Nathan J. Bayer
Authorized to execute pursuant
to Article 6 of the Agreement

CARIBBEAN AND CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO.: 203-011279-003

PARTY: Aruba Bonaire Curacao Liner Association

BY:



NAME:

Philip F. Busby

TITLE OR AUTHORITY: Executive Director

DATE:

November 9, 1995